



MANGLAM ASSOCIATES

PAN : AARFM7056K

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2022-2023
Assessment Year	:	2023-2024
Date of Audit Report	:	09/09/2023



SURANA VYAS & CO.
CA ALOK SURANA
Chartered Accountants

FORM NO. 3CB

[See rule 6G (1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961,
in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G**

1. We have examined the balance sheet as on 31 March 2023, and the profit and loss account for the period beginning from 01 April 2022 to ending on 31 March 2023, attached herewith, of MANGLAM ASSOCIATES, E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop, BHOPAL, MADHYA PRADESH-462039, PAN - AARFM7056K
2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop, BHOPAL, MADHYA PRADESH-462039 and NIL branches.
3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :
(b) Subject to above,--
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:
 - (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31 March 2023 ;and
 - (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	As per the explanations given by the assessee, no expenditure of personal nature has been entered into profit & loss account.
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible to check whether payments are made through account payee cheques or drafts, as the assessee is not in possession of any documentary evidences.
3	Others	The assessee is responsible for the preparation of the aforesaid financial statements that give true and fair view of the balance sheet and profit and loss accounts in accordance with the applicable accounting standard issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the




		financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The assessee is also responsible for preparation of statements of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in form 3CD read with rule 6G1(b) of Income Tax Act, 1961. that give true and correct particulars as per the provisions of Income Tax Act, 1961 read with the rules, notification circulars etc. that are to be included in the statements.
4	Others	We have been informed by the assessee that the information required under this clause has not been maintained by it in absence of any disclosure requirements under the GST Act. "It is not possible for us to determine the breakup of total expenditure of entities registered or not under the GST as necessary information is not maintained by the assessee in its books of accounts. "Further , the standard accounting software used by the assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirements regarding the requisite information in this clause. "In view of above, we are unable to verify and report the desired information in this clause. In absence of proper system of assessee, we are unable to comment and give the details as required in clause 44

Place : GWALIOR
Date : 09/09/2023

For SURANA VYAS & CO.
(Chartered Accountants)

Reg No. :0011165C



CA ALOK SURANA
(Partner)

Membership No. : 400055

Firm PAN : AAYFS3405K

UDIN : 23400055BGXJKC5266

FORM NO. 3CD
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee **MANGLAM ASSOCIATES**
2. Address **E- 8/31, Shiva Kunj, Arera Colony,
Railway Housing Society, Near 12
No. Bus Stop, BHOPAL, MADHYA
PRADESH-462039**
3. Permanent Account Number (PAN) **AARFM7056K**
3a Aadhaar No
4. Whether the assessee is liable to pay indirect tax like excise
duty, service tax, sales tax, goods and service
tax, customs duty, etc. if yes, please furnish the registration
number or GST number or any other identification
number allotted for the same **Yes
Annexure No - 1**
5. Status **Partnership Firm**
6. Previous year **From 01/04/2022 To 31/03/2023**
7. Assessment year **2023-2024**
8. Indicate the relevant clause of section 44AB under which the
audit has been conducted **Clause 44AB(a)**
8a Whether the assessee has opted for taxation under section **NO**
115BA/115BAA/115BAB/115BAC/115BAD

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No. : 2
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 3
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 4
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No


Chartered Accountant

13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	Yes Annexure No. : 5
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 6
14. (a)	Method of valuation of closing stock employed in the previous year.	3-Lower of Cost or Marker rate
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax ,Goods and Service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 7
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name	



	called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Annexure No. : 8
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	NIL
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 9
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-	Annexure No. : 10

Handwritten signature and circular stamp of the Income Tax Officer, Bangalore.

26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 11
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input Tax credit(ITC) in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
29.(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.(b)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.(a)	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.(b)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
30.(c)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 12 (a)
31.(a)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	


 Chartered Accountant
 INDEPENDENT MEMBER OF THE BOARD OF INVESTMENT ADVISORS


31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None

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31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 12 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the	No



	company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 13 Yes
(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 14 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 15 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified	No



	by the cost auditor	
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	No
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 16

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	34,41,88,492.00	30,45,76,684.00
2.	Gross profit/ turnover	61.07	59.55
3.	Net profit/ turnover	23.14	15.66
4.	Stock-in-trade/ turnover	0.00	0.00
5.	Material consumed/ finished goods produced	0.00	0.00

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42.	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43.	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No
44.	Break of total expenditure of entities registered or not registered under the GST	No

Place: GWALIOR
Date: 09/09/2023

FOR SURANA VYAS & CO.
(Chartered Accountants)
Reg No. :0011165C



Surana
CA-ALOK SURANA
Partner

Membership No 400055
AAYFS3405K
UDIN : 23400055BGXJKC5266

MANGLAM ASSOCIATES
E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop,
BHOPAL, MADHYA PRADESH-462039

Annexures Forming Part of 3CD For The Period Ended on 31 March 2023

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sno	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filing]	Reg. No.
1	Goods and Service Tax	MADHYA PRADESH			23AARFM7 056K125

ANNEXURE NO :- 2

Name of partner & there profit sharing ratio 9(a)		
Sno	Partner's Name	Profit Ratio (%)
1	AJAY VERMA	25
2	SEEMA VERMA	25
3	YOGENDRA SINGH	25
4	NISHA SINGH	25

ANNEXURE NO :- 3

Nature of Business & Profession 10 (a)			
Sno	Sector	Sub Sector	Code
1	PROFESSIONALS	Engineering and technical consultancy	16005

ANNEXURE NO :- 4

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sno	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	CASH BOOK, LEDGER, BILLS, CHALLANS, ETC.	E 8/31 SHIVA KUNJ RAILWAY HOUSING SOCIETY NEAR BUS STOP NO 12	None	BHOPAL	Madhya Pradesh	462039	CASH BOOK, LEDGER, BILLS, CHALLANS, ETC.

ANNEXURE NO :- 5

Detail of change & Effect thereto on the Profit & Loss A/c			
Sno	Particulars	Increase in Profit(Rs.)	Decrease in Profit(Rs.)
1	In current financial year GST has not been charged through P&L	0.00	0.00

ANNEXURE NO :- 6

Disclosure as per ICDS		
Sno	ICDS	Disclosure
1	ICDS I - Accounting Policies	Financial Statements are prepared as per acceptable



		accounting principles on accrual basis. Estimates and assumptions are considered on the basis of managements evaluation that may differ at the subsequent date . Tangible Assets are taken on WDV method.
2	ICDS IV - Revenue Recognition	Revenue/income and Cost/Expenditure are considered on accrual basis except in case of uncertainties.

ANNEXURE NO :- 9

Particulars of payments made to persons specified under sections 40 A(2)(b)						
Sno	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)	Aadhaar
1	YOGENDRA SINGH HUF		PARTNER HUF(KARTA)	INTEREST ON LOAN	2,01,765.00	0

ANNEXURE NO :- 10

Liability pre Existed on the Previous Year						
Sno	Section	Nature of Laibility	Outstanding Op balance not allowed in pre. year	Amount paid/set off during the year	Amount written back to P & L	Amount Unpaid at the end of the year
1	Sec 43B(a)-tax, duty,cess,fee etc	Service Tax	82,059.00	0.00	0.00	0.00

ANNEXURE NO :- 11

Liability Incurred During the previous year					
Sno	Section	Nature of Laibility	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report,whichecker earlier.	Amount Unpaid on the due date of filing return/date upto which reported in the tax audit report,whichecker earlier.
1	Sec 43B(b)-provident /superannuation/g ratuity/other fund	EMPLOYER ESI	650.00	650.00	0.00
2	Sec 43B(b)-provident /superannuation/g ratuity/other fund	EMPLOYER EPF	4,436.00	4,436.00	0.00

ANNEXURE NO :- 12

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))									
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft	Aadhaar No
1	YOGENDRA KUMAR SINGH HUF	BHOPAL		12,00,000.00	No	30,26,800.00	Cheque	Other Mode	


 Chartered Accountant
 BHOPAL

ANNEXURE NO :- 13

TDS Details as per chapter XVII-B & XVII-BB										
Sno	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	BPLM08551E	192	Salary	2,98,11,683.00	2,98,11,683.00	2,98,11,683.00	27,79,458.00	0.00	0.00	0.00
2	BPLM08551E	194A	Interest other than interest on securities	2,01,765.00	2,01,765.00	2,01,765.00	20,177.00	0.00	0.00	0.00
3	BPLM08551E	194C	Payments to contractor and sub-contractors	28,57,657.00	28,57,657.00	28,57,657.00	52,250.00	0.00	0.00	0.00
4	BPLM08551E	194I	Rent	98,40,676.00	98,40,676.00	98,40,676.00	3,32,985.00	0.00	0.00	0.00
5	BPLM08551E	194J	Fees for professional or technical services	1,31,63,05,279.00	13,16,24,920.00	7,06,62,060.00	70,66,208.00	6,09,62,860.00	11,38,156.00	0.00

ANNEXURE NO :- 14

TDS Statement Details						
Sno	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported	
1	BPLM08551E	Form 24Q	31/07/2022	27/07/2022	Yes	
2	BPLM08551E	Form 24Q	31/10/2022	22/10/2022	Yes	
3	BPLM08551E	Form 24Q	31/01/2023	26/01/2023	Yes	
4	BPLM08551E	Form 24Q	31/05/2023	27/05/2023	Yes	
5	BPLM08551E	Form 26Q	31/07/2022	27/07/2022	Yes	
6	BPLM08551E	Form 26Q	31/10/2022	22/10/2022	Yes	
7	BPLM08551E	Form 26Q	31/01/2023	26/01/2023	Yes	
8	BPLM08551E	Form 26Q	31/05/2023	24/05/2023	Yes	

ANNEXURE NO :- 15

Interest details paid u/s 201(1A), or 206C(7)				
Sno	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	BPLM08551E	37.00	37.00	17/01/2023

Director
Income Tax
Mumbai

ANNEXURE NO :- 16

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		34,41,88,492.00
2	Gross Profit Ratio(%)	$210190617 / 344188492 * 100$	61.07 %
3	Net Profit Ratio(%)	$79631981 / 344188492 * 100$	23.14 %
4	Stock Turnover Ratio(%)	$0 / 344188492 * 100$	0 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %

Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		30,45,76,684.00
2	Gross Profit Ratio(%)	$181389552 / 304576684 * 100$	59.55 %
3	Net Profit Ratio(%)	$47685964 / 304576684 * 100$	15.66 %
4	Stock Turnover Ratio(%)	$0 / 304576684 * 100$	0 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %

As Per Audit Report of Even Date

FOR MANGLAM ASSOCIATES

(Partner)



Place : GWALIOR
Date : 09/09/2023

FOR SURANA VYAS & CO.
(Chartered Accountants)
Reg No. :0011165C



CA ALOK SURANA
Partner
Membership No 400055
AAYFS3405K

MANGLAM ASSOCIATES
E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop, BHOPAL, MADHYA PRADESH-462039

Annexure : 7

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2023

S N	Description/ Block of asset	--ADDITIONS--										--DEDUCTIO NS--				Block Nil(Y/N)		
		Opening WDV	Adjustment to WDV U/s 115BAA	Adjustment made to the WDV of Intangible asset	Adjusted WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation		Closing WDV	
1	Bolero & Gypsy	870066.83	0.00	0.00	870066.83	30 %	140010.00			0.00	0.00	0.00	730056.83	219017.05	0.00	219017.05	511039.78	N
2	Laptop, Computer, Printer	2568371.00	0.00	0.00	2568371.00	40 %	236356.00	499025.00		0.00	0.00	0.00	3303752.00	1221695.80	0.00	1221695.80	2082056.20	N
3	Plant And Machinery	14217324.00	0.00	0.00	14217324.00	15 %	6556579.00	5599326.00		0.00	0.00	0.00	26373229.00	3536034.90	0.00	3536034.90	22837184.10	N
4	Furniture	1391503.28	0.00	0.00	1391503.28	10 %	96343.00	161707.00		0.00	0.00	0.00	1649553.28	156869.98	0.00	156869.98	1492683.30	N
	Total	19047265.11	0.00	0.00	19047265.11		6889278.00	6260058.00		140010.00	0.00	0.00	32056591.11	5133617.73	0.00	5133617.73	26922973.38	

FOR MANGLAM ASSOCIATES

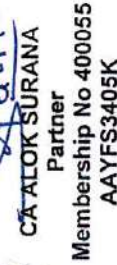
 (Partner)

Place : GWALIOR
 Date : 09/09/2023

As Per Audit Report of Even Date

FOR SURANA VYAS & CO.
 (Chartered Accountants)
 Reg.No. :001/1165C




CA ALOK SURANA
 Partner
 Membership No 400055
 AAYFS3405K

Annexures Forming Part of 3CD For The Period Ended on 31 March 2023

ANNEXURE NO :- 8

Branch Name : Head Office					
Fund Name		PF			
Sr.No.	Month	Contribution	Due Date	Payment Date	Actual Amount
1	APRIL	588	15/05/2022	25/05/2022	588
2	APRIL	7638	15/05/2022	14/05/2022	7638
3	MAY	4972	15/06/2022	15/06/2022	4972
4	JUNE	3726	15/07/2022	15/07/2022	3726
5	JULY	3726	15/08/2022	16/08/2022	3726
6	AUGUST	3726	15/09/2022	10/09/2022	3726
7	SEPTEMBER	3726	15/10/2022	15/10/2022	3726
8	OCTOBER	3726	15/11/2022	05/11/2022	3726
9	NOVEMBER	3726	15/12/2022	15/12/2022	3726
10	DECEMBER	3726	15/01/2023	12/01/2023	3726
11	JANUARY	3726	15/02/2023	13/02/2023	3726
12	FEBRUARY	3726	15/03/2023	14/03/2023	3726
13	MARCH	3726	15/04/2023	15/04/2023	3726
Fund Name		ESI			
Sr.No.	Month	Contribution	Due Date	Payment Date	Actual Amount
1	APRIL	428	15/05/2022	14/05/2022	428
2	MAY	417	15/06/2022	15/06/2022	417
3	JUNE	315	15/07/2022	15/07/2022	315
4	JULY	315	15/08/2022	16/08/2022	315
5	AUGUST	315	15/09/2022	15/09/2022	315
6	SEPTEMBER	315	15/10/2022	15/10/2022	315
7	OCTOBER	150	15/11/2022	05/11/2022	150
8	NOVEMBER	150	15/12/2022	15/12/2022	150
9	DECEMBER	150	15/01/2023	12/01/2023	150
10	JANUARY	150	15/02/2023	15/02/2023	150
11	FEBRUARY	150	15/03/2023	14/03/2023	150
12	MARCH	150	15/04/2023	15/04/2023	150

As Per Audit Report of Even Date

FOR MANGLAM ASSOCIATES

(Partner)

Place : GWALIOR
Date : 09/09/2023



FOR SURANA VYAS & CO.
(Chartered Accountants)
Reg No. :0011165C

CA ALOK SURANA
Partner
Membership No 400055
AAYFS3405K



Annexures Forming Part of 3CD For The Period Ended on 31 March 2023

ANNEXURE NO :- 8

Branch Name : Head Office					
Fund Name		PF			
Sr.No.	Month	Contribution	Due Date	Payment Date	Actual Amount
1	APRIL	588	15/05/2022	25/05/2022	588
2	APRIL	7638	15/05/2022	14/05/2022	7638
3	MAY	4972	15/06/2022	15/06/2022	4972
4	JUNE	3726	15/07/2022	15/07/2022	3726
5	JULY	3726	15/08/2022	16/08/2022	3726
6	AUGUST	3726	15/09/2022	10/09/2022	3726
7	SEPTEMBER	3726	15/10/2022	15/10/2022	3726
8	OCTOBER	3726	15/11/2022	05/11/2022	3726
9	NOVEMBER	3726	15/12/2022	15/12/2022	3726
10	DECEMBER	3726	15/01/2023	12/01/2023	3726
11	JANUARY	3726	15/02/2023	13/02/2023	3726
12	FEBRUARY	3726	15/03/2023	14/03/2023	3726
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3	JUNE	315	15/07/2022	15/07/2022	315
4	JULY	315	15/08/2022	16/08/2022	315
5	AUGUST	315	15/09/2022	15/09/2022	315
6	SEPTEMBER	315	15/10/2022	15/10/2022	315
7	OCTOBER	150	15/11/2022	05/11/2022	150
8	NOVEMBER	150	15/12/2022	15/12/2022	150
9	DECEMBER	150	15/01/2023	12/01/2023	150
10	JANUARY	150	15/02/2023	15/02/2023	150
11	FEBRUARY	150	15/03/2023	14/03/2023	150
12	MARCH	150	15/04/2023	15/04/2023	150

As Per Audit Report of Even Date

FOR MANGLAM ASSOCIATES

(Partner)  

Place : GWALIOR
Date : 09/09/2023

FOR SURANA VYAS & CO.
(Chartered Accountants)
Reg No. :0011165C



CA ALOK SURANA
Partner
Membership No 400055
AAYFS3405K

M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.

Bhopal 462039 (M.P.)

Balance Sheet as at 31st March 2023

(Amount in Rs.)

Particulars	Note	31 March 2023	31 March 2022
I EQUITY AND LIABILITIES			
1 Owners' Funds			
(a) Owners' Capital Account	3	129,637,959	94,149,899
(b) Reserves and surplus	4	-	-
		129,637,959	94,149,899
2 Non-current liabilities			
(a) Long-term borrowings	5	16,274,918	29,079,654
(b) Deferred tax liabilities (Net)	6	-	-
(c) Other long-term liabilities	7	400,600	-
(d) Long-term provisions	8	-	-
		16,675,518	29,079,654
3 Current liabilities			
(a) Short-term borrowings	5	13,200,003	-
(b) Trade payables			
(i) Total outstanding dues of micro, small and medium enterprises	9	-	-
(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	9	-	-
(iii) Other Trade Payable	9	27,676,947	32,081,137
(c) Other current liabilities	10	-	-
(d) Short-term provisions	8	28,016,820	10,389,867
		68,893,770	42,471,003
Total		215,207,247	165,700,557
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	42,693,929	34,818,223
(ii) Intangible assets	11	-	-
(iii) Capital work in progress	11	3,605,956	-
(iv) Intangible asset under development	11	-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (Net)	6	-	-
(d) Long Term Loans and Advances	13	-	-
(e) Other non-current assets	14	49,902,330	99,965,865
		96,202,215	134,784,088
2 Current assets			
(a) Current investments	12	-	-
(b) Inventories	15	-	-
(c) Trade receivables	16	78,225,609	29,229,029
(d) Cash and bank balances	17	226,708	1,182,124
(e) Short Term Loans and Advances	13	40,402,715	505,315
(f) Other current assets	18	150,000	-
		119,005,032	30,916,469
Total		215,207,247	165,700,557
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per our report attached

FOR SURANA VYAS & CO.

Chartered Accountants

Sudha

CA ALOK SURANA

Partner

Membership No. 400055

UDIN- 23400055BGXJKC5266

Place : Gwalior

Date : 09/09/2023



For Manglam Associates

(Partner)



M/S MANGLAM ASSOCIATES
E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.
Bhopal 462039 (M.P.)

Statement of Profit and Loss for the year ended 31st March 2023

		(Amount in Rs.)		
	Particulars	Note	31 March 2023	31 March 2022
I	Revenue from operations	19	344,188,492	304,576,684
II	Other Income	20	3,601,585	9,720,678
III	Total Income (I+II)		347,790,077	314,297,362
IV	Expenses:			
(a)	Cost of goods sold	21	-	-
(b)	Employee benefits expense	22	80,009,528	66,126,153
(c)	Finance costs	23	5,365,483	4,872,670
(d)	Depreciation and amortization expense	24	5,133,620	3,759,910
(e)	Other expenses	25	177,649,465	191,852,666
	Total expenses		268,158,096	266,611,398
V	Profit/(loss) before exceptional and extraordinary items and tax (III- IV)		79,631,981	47,685,964
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary items and tax (V-VI)		79,631,981	47,685,964
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before tax (VII-VIII)		79,631,981	47,685,964
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
			-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)		79,631,981	47,685,964
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		79,631,981	47,685,964
	The accompanying notes are an integral part of the financial statements			

As per our report attached

FOR SURANA VYAS & CO.
Chartered Accountants

CA ALOK SURANA

Partner

Membership No. 400055

UDIN- 23400055BGJKC5266

Place : Gwalior

Date : 09/09/2023



For Manglam Associates

(Partner)



M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop, Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note - 1 Background of the entity

M/S Manglam Associates is a partnership firm situated at E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop, BHO PAL, MADHYA PRADESH-462039 and is engaged in the business of providing engineering and technical consultancy for construction of roads and other Infrastructure.

Note - 2 Significant Accounting Policies

2.1 System of Accounting

The accounts of the firm are prepared on the basis of mercantile system of accounting. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Fixed Assets

Fixed assets are shown at written down value. Cost of assets purchased during the year comprises the purchase price and any directly attributable costs of bringing the assets to their working condition for intended use.

2.3 Depreciation and amortization

Depreciation on fixed assets is charged on Written Down Value (WDV) method as per the rates prescribed under the Income Tax Act.

2.4 Revenue recognition

Expenses and Income are accounted generally on accrual basis except discounts and claims which cannot be determined with certainty during the year.

2.5 Other Relevant Notes

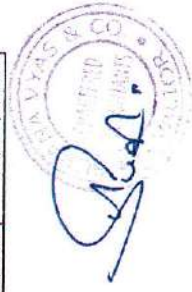
1 M/S Manglam Associates is converted into a Public Limited Company, therefore, its Going Concern concept in form of Partnership Firm is extinct.

2 Opening balances of Fixed Assets have been regrouped/ reclassified during the year.

3 Certain assets like Water purifier, fans, coolers etc. which are purchased during the year for use on construction sites are treated as Revenue expenditure as their useful life shall extinguish within a period of 12 months.

Note - 3 Owners' Capital Account

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2022	Capital introduced/contrib uted during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Service Tax Adjustment	TDS Adjustment	GST Adjustment	Share of Profit / Loss for the year	(Amount in Rs.) As at 31st March 2023
1	Ajay Verma		2,115,834.51	11,000,000.00	800,000.00	120,525.66	5,206,575.18	20,514.75	6,060,761.25	88,665.74	19,907,995.30	22,608,868.05
2	Nishita Singh		22,234,342.67	1,400,000.00	800,000.00	813,958.00	6,431,140.00	20,514.75	6,060,761.25	88,665.72	19,907,995.30	32,596,243.75
3	Seema Verma		38,767,894.07	2,100,000.00	800,000.00	1,463,154.00	15,060,490.00	20,514.75	6,060,761.25	88,665.74	19,907,995.30	41,849,641.13
4	Yogendra K. Singh		31,031,828.18	12,400,000.00	800,000.00	911,280.00	26,338,985.49	20,514.75	6,060,761.25	88,665.74	19,907,995.30	32,583,205.75
	Previous Year (PY)		94,149,899.43	26,900,000.00	3,200,000.00	3,308,917.66	53,037,190.67	82,059.00	24,243,045.00	354,662.94	79,631,981.21	129,637,988.69
			55,242,001.60		4,000,000.00	3,172,278.21	20,959,844.00	28,132,122.21	52,264,244.42	101,356,210.63	47,685,963.62	94,149,899.42



M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop,

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

	31 March 2023		31 March 2022	
4 Reserves and surplus				
(a) Capital Reserve	-	-	-	-
(b) Revaluation Reserve	-	-	-	-
(c) Other Reserve (Please specify)	-	-	-	-
(d) Undistributed Surplus (Balance from statement of profit and loss)	-	-	-	-
Total	-	-	-	-
5 Borrowings	Long Term		Short Term	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
Secured				
(a) Term loans				
from banks	5,737,390	15,788,226	13,200,003	-
from other parties (Toyota Financial Services India Ltd)	626,101	1,258,628	-	-
(b) Loans repayable on demand				
from banks	NA	NA	-	-
from other parties	NA	NA	-	-
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (security deposit)	-	-	-	-
Total (A)	6,363,491	17,046,854	13,200,003	-
Unsecured				
(a) Term loans				
from banks	-	-	-	-
from other parties	3,026,800	2,256,092	-	-
(b) Loans repayable on demand				
from banks	NA	NA	-	-
from other parties	NA	NA	-	-
(c) Deferred payment liabilities	-	-	-	-
(d) Loans and advances from related parties	-	-	-	-
(e) Long term/current maturities of finance lease obligation	-	-	-	-
(f) Other loans advances (Security Deposits payable)	6,884,627	9,776,708	-	-
Total (B)	9,911,427	12,032,800	-	-
Total (A) + (B)	16,274,918	29,079,654	13,200,003	-
6 Deferred tax liabilities/(asset) (Net)	31 March 2023	Charge/ (benefit) for the year	31 March 2022	
Deferred tax asset				
Expenses provided but allowable in Income Tax on payment basis	-	-	-	-
Provision for doubtful debts	-	-	-	-
Difference between book depreciation & tax depreciation	-	-	-	-
Others (please specify)	-	-	-	-
Gross deferred tax asset (A)	-	-	-	-
Deferred tax liability				
Difference between book depreciation & tax depreciation	-	-	-	-
Others (please specify)	-	-	-	-
Gross deferred tax liability (B)	-	-	-	-
Net deferred tax liability/(asset) (B-A)	-	-	-	-

M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop,

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

		31 March 2023		31 March 2022	
7	Other long-term liabilities				
	Advance from customers				
	Others- Adarsh Engineering Associates	400,600		-	
	Total Other long-term liabilities	400,600		-	
8	Provisions				
		Long term		Short term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
(a)	Provision for employee benefits				
	Provision for EPF	-	-	8,162.00	16,094.00
	Provision for Salary			14,330,691.00	9,663,992.00
	Labour Welfare Fund				
	Provision for leave Encashment	-	-	-	-
	Provision for ESIC			800.00	2,081.00
(b)	Other provisions				
	Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)]				
	Other Provisions				
	Provision for TDS Payable			2,225,476.00	3,156,903.00
	Provision For GST Payable (M.P)			5,141,660.67	-3,972,540.66
	Provision For GST Payable (Nagaland)			2,264,498.99	1,035,391.24
	Provision For service tax Payable				82,059.00
	Provision for Consultancy expenses Payable			3,695,809.39	
	Other (Site imprest payable & Rent payable)			349,722.00	405,887.00
	Total Provisions	-	-	28,016,820.05	10,389,866.58
0	Trade payables				
(a)	Total outstanding dues of micro, small and medium enterprises	31 March 2023		31 March 2022	
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	-		-	
(c)	Other Trade Payables	27,676,946.82		32,081,136.59	
	Total Trade payables	27,676,946.82		32,081,136.59	
10	Other current liabilities				
(a)	Current maturities of finance lease obligations (Refer note XX)	31 March 2023		31 March 2022	
(b)	Interest accrued but not due on borrowings	-		-	
(c)	Interest accrued and due on borrowings	-		-	
(d)	Income received in advance	-		-	
(e)	Unearned revenue	-		-	
(f)	Goods and Service tax payable	-		-	
(g)	TDS payable	-		-	
(h)	Other payables	-		-	
	Total Other current liabilities	-		-	

Depreciation chart as per Companies Act, 2013

S.No.	Assets	Wdv as at 01/04/2022	Rate	Addition during the yrs.		Deletion	Total	Depreciation	WDV as at 31/03/2023
				More than 180 days	Less than 180days				
1	Computer No.-1	824.00	40%			-	824.00	390.00	494.00
2	Computer No.-2	30.00	40%			-	30.00	12.00	18.00
3	Computer No.-3	10.00	40%			-	10.00	4.00	6.00
4	Computer No.-4	242,711.09	40%			-	242,711.09	97,084.00	145,627.09
5	Computer New	952,975.27	40%	133,813.62	448,601.69	-	1,535,390.58	524,436.00	1,010,954.58
6	Laptop	384,807.17	40%	74,406.78		-	459,213.95	183,686.00	275,527.95
7	Auto Ploter & Road Estimator	79,680.00	40%			-	79,680.00	31,872.00	47,808.00
8	ATCCRoad Pod	200,000.00	40%			-	200,000.00	80,000.00	120,000.00
9	Auto Cad	99,200.00	40%			-	99,200.00	39,680.00	59,520.00
10	Auto Desk	224,000.00	40%			-	224,000.00	89,600.00	134,400.00
11	Printer	384,133.59	40%	28,135.59	50,423.73	-	462,692.91	174,992.00	287,700.91
	Total	2,568,371.12		236,355.99	499,025.42	-	3,303,752.53	1,221,696.00	2,082,056.53
12	Furniture	1,391,504.46	10%	96,343.23	161,706.59	-	1,649,554.28	156,870.00	1,492,684.28
	Total	1,391,504.46		96,343.23	161,706.59	-	1,649,554.28	156,870.00	1,492,684.28
13	Gypsy and Bolero	870,067.00	30%	-	-	140,010.00	730,057.00	219,017.00	511,040.00
14	Bolero New	1,062,825.00	15%	-	-	-	1,062,825.00	159,424.00	903,401.00
	Total	1,932,892.00		-	-	140,010.00	1,792,882.00	378,441.00	1,414,441.00
15	Lab Equipment Material	542,638.71	15%	391,450.00		-	934,088.71	140,113.00	793,975.70
16	Motor Cycle	97,194.00	15%			-	97,194.00	14,579.00	82,615.00
17	Office Equipment	174,558.65	15%		101,562.50	-	276,121.15	33,801.00	242,320.15
18	Inverter & Battery	173,151.95	15%		29,492.00	-	202,643.95	28,185.00	174,458.95
19	Car	169,255.00	15%			-	169,255.00	25,388.00	143,867.00
20	Audi - Car	1,822,377.00	15%			-	1,822,377.00	273,357.00	1,549,020.00
21	Indica Car	320,954.00	15%			-	320,954.00	48,143.00	272,811.00
22	ISUZU	1,015,633.00	15%	175,781.00		-	1,191,414.00	178,712.00	1,012,702.00
23	Retroreflectometer	878,750.00	15%			-	878,750.00	131,813.00	746,937.00
24	Falling Weight Deflectometer	-	15%	5,770,000.00		-	5,770,000.00	865,500.00	4,904,500.00
25	Scouty	44,584.50	15%			-	44,584.50	6,688.00	37,896.50
26	Air Conditioner	497,620.14	15%	219,348.05		-	716,968.19	107,545.00	609,423.19
27	Total Station	561,963.00	15%			-	561,963.00	84,294.00	477,669.00
28	Bolero	1,733,794.06	15%			-	1,733,794.06	260,069.00	1,473,725.06
29	Bolero NEO FM-3537	-	15%		1,049,255.00	-	1,049,255.00	78,694.00	970,561.00
30	Bolero NEO FM-3538	-	15%		1,049,255.00	-	1,049,255.00	78,694.00	970,561.00
31	Bolero NEO ZF 0864	-	15%		1,110,000.00	-	1,110,000.00	83,250.00	1,026,750.00
32	Bolero NEO ZF 2766	-	15%		1,269,767.00	-	1,269,767.00	95,233.00	1,174,534.00
33	Bolero NEO ZF 2771	-	15%		989,994.00	-	989,994.00	74,250.00	915,744.00
34	DGPS Machine	1,113,921.00	15%			-	1,113,921.00	167,088.00	946,833.00
35	Fortuner	1,779,285.50	15%			-	1,779,285.50	266,893.00	1,512,392.50
36	Generator	225,643.87	15%			-	225,643.87	33,847.00	191,796.87
37	Swift Dezire	1,309,071.00	15%			-	1,309,071.00	196,361.00	1,112,710.00
38	Fridge For Guest House	433,594.03	15%			-	433,594.03	65,039.00	368,555.03
39	Mobiles	260,510.14	15%			-	260,510.14	39,077.00	221,433.14
40	Duplex 46 nikhil nestle	6,619,950.00	0%			-	6,619,950.00	-	6,619,950.00
41	Plot	9,151,006.00	0%			-	9,151,006.00	-	9,151,006.00
	Total	28,925,455.55		6,556,579.05	5,599,325.50	-	41,081,360.10	3,376,613.00	37,704,747.09
	Grand Total Rs.	34,818,223.13		6,889,278.27	6,260,057.51	140,010.00	47,827,548.91	5,133,620.00	42,693,928.90

Capital Work in Progress

	31st March 2023	31st March 2022
Opening Balance	-	-
Add: Additions during the year	3,605,956.00	-
Less: Capitalised during the year	-	-
Closing Balance	3,605,956.00	-

M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.

Notes forming part of the Financial Statements for the year ended 31st March, 2023

	Current Investments	Face Value	As at 31 March 2023		As at 31 March 2022	
			Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade (valued at lower of cost or market value) - Quoted					
(a)	Current maturities of long-term investments					
(b)	Investments in equity instruments					
(c)	Investments in preference shares					
(d)	Investments in government or trust securities					
(e)	Investments in debentures or bonds					
(f)	Investments in mutual funds					
(g)	Other Short-term investments					
	Net current investments					
	Trade (valued at lower of cost or market value) - Unquoted					
(a)	Current maturities of long-term investments					
(b)	Investments in equity instruments					
(c)	Investments in preference shares					
(d)	Investments in government or trust securities					
(e)	Investments in debentures or bonds					
(f)	Investments in mutual funds					
(g)	Other Short-term investments (specify nature)					
	Net current investments					
	Grand Total					
	Aggregate value of quoted investments and market value thereof.					
	Aggregate value of quoted investments.					
	Aggregate Provision for diminution in value of investments.					
13	Loans and advances		Long Term		Short Term	
A	(Secured)		31 March 2023	31 March 2022	31 March 2023	31 March 2022
(a)	Capital advances					
	Considered good					
	Doubtful					
	Less: Provision for doubtful advances					
(b)	Loans advances to partners or relative of partners					
(c)	Other loans and advances (specify nature)					
	Prepaid expenses					
	Advance tax and tax deducted at source					99,500
	CENVAT credit receivable					
	VAT credit receivable					
	Service tax credit receivable					
	GST input credit receivable					
	Security Deposits					
	Balance with government authorities					
	Total (a)+(b) (A)					99,500
						99,500

M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.

Notes forming part of the Financial Statements for the year ended 31st March, 2023

	Long Term		Short Term	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
B Loans and advances (Unsecured)				
(a) Capital advances				
Considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(b) Loans advances to partners or relative of partners	-	-	-	-
(c) Other loans and advances	-	-	201,659	405,815
Prepaid expenses	-	-	-	-
Advance tax and tax deducted at source	-	-	-	-
GST Refundable	-	-	39,859,766	-
VAT credit receivable	-	-	-	-
Service tax credit receivable	-	-	-	-
GST Ledger Balance available	-	-	341,290	-
Total (a)+(b) (B)	-	-	40,402,715	405,815
Total (A + B)	-	-	40,402,715	405,815
14 Other non-current assets				
(a) Security Deposits			31 March 2023	31 March 2022
(b) Prepaid expenses			49,902,330	99,965,865
(c) Others (Specify nature)			-	-
Total other non-current other assets			49,902,330	99,965,865
15 Inventories				
(a) Raw materials			31 March 2023	31 March 2022
(b) Work-in-progress			-	-
(c) Finished goods			-	-
(d) Stock-in-trade			-	-
(e) Stores and spares			-	-
(f) Loose Tools			-	-
(g) Others (Specify nature)			-	-
[Goods in transit to be disclosed under relevant sub-head of inventories]			-	-
Total			-	-

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'SHARMA VYAS & CO' and 'CHARTERED ACCOUNTANTS'. The signature appears to be 'S. Sharma'.

M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.

Notes forming part of the Financial Statements for the year ended 31st March, 2023

		31 March 2023	31 March 2022
16	Trade receivables		
	Outstanding for a period less than 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Unbilled receivables	-	-
(d)	Other Trade receivable	-	-
	Total	78,225,609	29,229,029
		78,225,609	29,229,029
		78,225,609	29,229,029
17	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On current accounts		
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits	-	-
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	-	-
	Total	7,031	20,608
		7,031	20,608
B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	-	-
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
(ii)	Margin money or deposits under lien	-	-
(iii)	Balance in Bank	-	-
(iv)		-	-
	Total other bank balances	219,677	1,161,516
	Total Cash and bank balances	219,677	1,161,516
		226,708	1,182,124
18	Other current assets		
(a)	Interest accrued but not due on deposits		
(b)	Interest accrued and due on deposits		
(c)	Advance against Purchases		
	Total	150,000	-
		150,000	-



M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.

Notes forming part of the Financial Statements for the year ended 31st March, 2023

		(Amount in Rs.)	
		31 March 2023	31 March 2022
19	Revenue from operations		
(a)	Sale of products	-	-
(b)	Sale of services	-	-
(c)	Grants or donations received	344,188,492	304,576,684
(d)	Other operating revenue	-	-
	Revenue from operations (Gross)	-	-
	Less: Excise duty	344,188,492	304,576,684
	Revenue from operations (Net)	-	-
		344,188,492	304,576,684
20	Other income		
(a)	Interest income on Fixed deposit	1,989,989	1,920,972
(b)	Interest income on Income Tax Refund	577,295	839,327
(c)	Discount	6,907	6,324
(d)	Creditors Written Back	-	-
(e)	Net gain on sale of investments	-	-
(f)	Miscellaneous Income	1,027,394	6,954,055
	Total other income	3,601,585.00	9,720,677.76
21	Cost of goods sold		
(A)	Cost of raw material consumed	31 March 2023	31 March 2022
	Raw material consumed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed	-	-
		(I)	-
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of other material consumed	-	-
	Total raw material consumed (A)	(II)	-
		(I+II)	-
B	Purchases of stock-in-trade	31 March 2023	31 March 2022
(i)	...	-	-
(ii)	...	-	-
	Total (B)	-	-



M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.

Notes forming part of the Financial Statements for the year ended 31st March, 2023

C Changes in inventories of finished goods, work in progress and stock-in		31 March 2023	31 March 2022
Inventories at the beginning of the year:			
(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	-	-
Inventories at the end of the year:		(I)	
(i)	Stock-in-trade	-	-
(ii)	Work in progress	-	-
(iii)	Finished goods	-	-
		(II)	
		-	-
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)		-	-
Total (A+B+C)		-	-
22 Employee benefits expense			
		31 March 2023	31 March 2022
(a)	Salaries, wages, bonus and other allowances	79,937,329	65,950,102
(b)	Contribution to provident and other funds		
	EPF		
	ESI	59,180	89,227
(c)	Gratuity expenses	13,019	16,845
(d)	Staff welfare expenses	-	-
Total Employee benefits expense		80,009,528	66,126,153
23 Finance cost			
(a)	Interest expense		
(i)	On Loans		
(ii)	On assets on finance lease	2,056,565	1,700,391
(iii)	On Partners Capital		
(a)	Ajay Verma		
(b)	Seema verma	120,526	-
(c)	Yogendra Kumar Singh	1,463,154	1,534,132
(d)	Nisha Singh	911,280	974,677
(b)	Other borrowing costs	813,958	663,469
Loss on foreign exchange transactions and translations considered as finance cost (net)		-	-
Total Finance cost		5,365,483	4,872,670
24 Depreciation and amortization expense			
(a)	on tangible assets (Refer note 11)	31 March 2023	31 March 2022
(b)	on intangible assets (Refer note 11)	5,133,620	3,759,910
Total Depreciation and amortization expense		5,133,620	3,759,910



M/S MANGLAM ASSOCIATES

E- 8/31, Shiva Kunj, Arera Colony, Railway Housing Society, Near 12 No. Bus Stop.

Notes forming part of the Financial Statements for the year ended 31st March, 2023

	31 March 2023	31 March 2022
25 Other Expenses		
1 Fuel Charges	7,776,010.28	6,047,418.09
2 Electricity Charges	757,623.00	415,751.25
3 Rent	5,857,179.00	4,748,213.00
4 Stamp and Legal Charges	153,891.00	109,538.00
5 Professional Fees	1,420,000.00	792,000.00
6 Insurance	1,340,354.64	884,218.58
7 Repair and Maintenance	2,266,130.02	1,796,302.53
8 Services Tax	-	354,188.00
9 Security Guard	-	36,000.00
10 Telephone Expense	160,578.14	166,722.46
11 Printing and stationery	713,492.42	1,028,657.84
12 Tender Expense	623,039.40	1,016,356.13
13 Transportation Charges	-	7,700.00
14 Travelling & Conveyance Expense	5,925,454.09	7,260,633.14
15 Site, Office Expenses & Misc Expense	-	392,122.67
16 Office Expense	3,837,230.72	3,880,441.94
17 Vehical Rent	8,138,549.00	6,094,896.00
18 Advertisement Expenses	-	28,925.00
19 Courier & Postage Charges	74,883.00	100,256.00
20 Audit Fees & Consultancy	-	171,000.00
21 Partners Remuneration	-	-
22 (a) Ajay Verma	800,000.00	1,000,000.00
23 (b) Seema Verma	800,000.00	1,000,000.00
24 (c) Yogendra Singh	800,000.00	1,000,000.00
25 (d) Nisha Singh	800,000.00	1,000,000.00
26 Bank Charges	463,964.16	348,755.30
27 External Rating Charges	-	33,000.00
28 Bad Debts	873,322.00	219,054.00
29 GST Tax Paid	-	28,817,149.40
30 Interest & late fees of TDS & GST	336,151.00	676,234.00
31 Consultancy Expense	132,577,874.93	104,783,431.69
32 Input Gst	-	17,643,700.72
33 Certificate Registration charges	5,000.00	-
34 Software Expense	645,000.00	-
35 Round Off	615.33	-
36 Misc Expense	447,045.00	-
37 Donation	30,000.00	-
38 Labour Cess	26,078.00	-
Total	177,649,465.13	191,852,665.74

